

BBALLB II SEMESTER

NAME OF SUBJECT: ENGLISH AND LEGAL LANGUAGE-II

PAPER CODE: BBL 202

MAXIMUM MARKS: 30+70=100

TIME ALLOWED: 3 HRS.

INTERNAL ASSESSMENT: 30 MARKS

TERM-END EXAMINATION: 70 MARKS

OBJECTIVE: Human beings transmit their expressions through language. Choice of right words at right time is the art of perfect communication. Command over language is an essential quality of lawyers. Efficiency of advocacy depends upon communication skills to a large extent. Lawyers are expected to be conversant with legal terminologies. Hence this course on legal language aims at equipping students with legal and linguistic skill for effective advocacy.

MODULE-I: Legal Language-I

- a) Introduction to Legal Language.
- b) Characteristics of Legal Language.
- c) History of Legal Language and Legal Language in India.
- d) English as a medium of Legal Language in India.

MODULE-II: Legal Language-II

- a) Legal Maxims.
- b) Foreign and Legal Words, their meaning and usages.
- c) Drafting of Moot Memorials.

MODULE-III: Legal Counselling

- a) Definition and its differentiation from general counseling.
- b) Different types of counseling.
- c) Approaches to Counselling.
- d) Training Skills- Simulated exercises.

MODULE-IV: Grammar and Usages

- a) Direct and Indirect Speech.
- b) Transformation of different types of sentences.
- c) Sentences- Simple, Compound and Complex.

MODULE-V: Comprehension and Composition

- a) Reading Comprehension of Legal Texts.
- b) Note Taking.
- c) Drafting of Minutes.

- d) **Drafting of Reports and Projects.**
- e) **Drafting of Abstracts.**

MODULE-VI: Translation

- a) **Translation from Hindi to English and vice versa.**
- b) **Common Hindi and Urdu words used in courts.**

SUGGESTED READINGS

1. Legal Language and Legal Writing--- P.K. Mishra.
2. Legal Language--- S.C. Tripathi.
3. Outlines of Legal Language in India--- Anirudha Prasad.
4. Legal Language, Writing and General English--- J.S. Singh.
5. Law and Language--- R.P. Bhatnagar and R. Bhargava. New Delhi, Macmiillan.
6. Grammar--- Wren and Martin.
7. Grammar--- Nesfield.
8. Client Interviewing and Counselling--- Jenny Chapman.
9. Organizational Behaviour--- Stephen P.Robbins.
10. Introduction to Psychology--- Morgan.

NAME OF SUBJECT: LAW OF CONTRACT INCLUDING SPECIFIC RELIEF ACT & SALE OF GOODS ACT

PAPER CODE: BBL 201
MAXIMUM MARKS: 30+70=100
TIME ALLOWED: 3 HRS.

INTERNAL ASSESSMENT: 30 MARKS

TERM-END EXAMINATION: 70 MARKS

OBJECTIVE: Man enters into a variety of contracts from dawn to dusk and this activity increases with the increasing trade, commerce and industry. Modern living would be impossible if law does not recognize this contract making power of man. Roscoe Pound made his famous observation-“Wealth, in a commercial age, is made up largely of Promises”. The conferment and protection by law of this contract making power of man regulate and define their relations in the best possible manner. However, the contours of contractual relations in pre- and post-independence era cannot necessarily be the same. In any society the contractual relations are governed by certain basic and general principles which are standardized in the form of the Indian Contract Act, 1872.

This course familiarizes students with the conceptual and operational parameters of myriad principles of contractual relations. These principles are applicable to all contracts including Special Contracts and contracts to transfer of property etc. These are dealt with in the first 6 Chapters of the Indian Contract Act, 1972 in its Sections 1 to 75.

Specific enforcement of the contract is an integral aspect of the law of contract. Analysis of the enforceable contracts and the methods of enforcement constitute a special part of this study.

MODULE-I: Formation of Contract (SECS: 2-22)

a) Meaning and Nature of Contract

b) Offer/ Proposal

- i. Definition.**
- ii. Communication.**
- iii. Revocation.**
- iv. General/ Specific offer.**
- v. Invitation to treat.**

c) Acceptance

- i. Definition.**
- ii. Communication.**
- iii. Revocation.**
- iv. Tenders/ Auctions.**

d) Consideration

- i. Definition.**
- ii. Essentials.**
- iii. Privity of Contract.**

e) Capacity to enter into a contract

- i. Minor's position in Mercantile Law.**

ii. Nature/ effect of minor's agreements.

MODULE-II: Validity, Discharge and Performance of Contract

- a) Free consent.
- b) Coercion, undue influence, Misrepresentation, Fraud, Mistake.
- c) Unlawful consideration and object.
- d) Effect of void, voidable, valid, illegal, unlawful and uncertain agreements contract.
- e) Discharge of Contracts.
- f) Performance.
- g) Time and Place of Performance.
- h) Impossibility of Performance and Frustration.
- i) Breach- Anticipatory & Present.

MODULE-III: Legality of Objects (SECS: 23-30, 56.)

- a) Contingent Contract (SEC- 31-36).
- b) Quasi-Contracts (SECS: 68- 72, 168 & 169).

MODULE-IV: Corporate and Multi- National Agreements

- a) Production Sharing Contract.
- b) New strategies to enforce Contractual Obligations.
- c) Strategies and Constraints to enforce contractual obligations.
- d) Judicial Mandate- redressal forum, remedies.

MODULE-V:

Sales of Goods Act

- i. Sale and Agreement to sell
- ii. Conditions and Warranties
- iii. Caveat Emptor
- iv. Suits for Breach of the Contract

SUGGESTED READINGS

1. Law of Contract--- Avtar Singh.
2. Law of Contract and Specific Relief--- Mulla.
3. Principles of Mercantile Law--- R.K. Bangia.
4. Law of Contract and Specific Relief--- R.K. Bangia.
5. Law of Contract--- Anson.
6. Contracts--- Tata McGraw Hill.
7. Akil Ahmed--- Equity, Trust and Specific Relief.
8. Law of Contracts and Partnerships and Sale of Goods Act--- T.R. Desai.
9. Law of Contract--- Treitel.
10. Law of Contract--- Cheshire, Fifoot and Firmstone.

ESSENTIAL CASE LAWS

1. Balfour v. Balfour
2. Simpkins v. Pays
3. Carlill v. Carbolic Smokeball Co.
4. Pharmaceutical Society of Great Britan. V. Boots Cash Chemists Ltd.,
5. Harvey v. Facey
6. Lalman v. Gauri Dutt
7. Houawhols Fire Insurance Co., v. Grant

NAME OF SUBJECT: BUSINESS ECONOMICS

PAPER CODE: BBL- 203

MAXIMUM MARKS: 30+70=100

TIME ALLOWED: 3 HRS.

INTERNAL ASSESSMENT: 30 MARKS

TERM-END EXAMINATION: 70 MARKS

OBJECTIVE: This paper aims at providing conceptual knowledge of Economic Theories and their application for Managerial Decisions.

MODULE-I: Introduction: Nature and scope of Business Economics: Wealth Definition. Scarcity Definition. Growth Definition. Production Possibility Curve. Circular Flow of Economic Activity. Economics as Science and as Art. Application of Economic Theory to a Firm's Level. Business Problems.

MODULE-II: Demand analysis and Forecasting: Meaning of Demand. Determinants of Demand. Assumptions of Law of Demand. Elasticity of Demand. Demand Forecasting. Law of Supply. Elasticity of Supply.

MODULE-III: Cost and Production Analysis: Different concepts of Costs. Production Function. Cost-Output Relationship. Law of Variable Proportion and Determining the Level of Production Cost. Law of Increasing Returns. Law of Decreasing Returns.

MODULE-IV: Pricing Under Different Market Conditions: Nature of Market. Pricing under Perfect, Monopoly and Monopolistic Market Conditions. Pricing in Actual Practice. Cost Plus Pricing. Transfer Pricing.

MODULE-V: Profit Measurement and Appropriation: Economic vs Accounting Profit. Concept of True Profit. Factors in Profit Measurement. Appropriation of Profit Policy and Capitalization of Profit.

MODULE-VI: Business Cycle: Causes and Effects of Inflation and Recession. Measures of Economic Stabilization.

RECOMMENDED READINGS

1. Managerial Economics--- Varshney R.L. and Maheshwary.
2. Managerial Economics--- Joel Dean.
3. The Economics in Business--- Alexander, KJW and Kemp, A.J.

4. Economic Analysis--- Normal, N. Parsh.
5. Business Economics--- Mankar and Dinkar.

NAME OF SUBJECT: FINANCIAL ACCOUNTING

PAPER CODE: BBL-204

MAXIMUM MARKS: 30+70=100

TIME ALLOWED: 3 HRS.

INTERNAL ASSESSMENT: 30 MARKS

TERM-END EXAMINATION: 70 MARKS

OBJECTIVE: This paper aims at understanding the basic concepts of double entry system. The students will get detailed grounding on recording of transactions and preparation of final accounting statements for business organizations. It also provides an understanding of the basics of financial statement analysis and statement of cash flow statement and a detailed understanding of company accounts.

MODULE-I:

- a) **Introduction to Accounting: Understanding the meaning, nature, functions and usefulness of accounting. Branches of accounting. Accounting equation, accounting concepts and Generally Accepted Accounting Principles.**
- b) **Recording of Transactions: Concept of double entry. Understanding the Accounting cycle. Preparation of voucher, journal, ledger and trial balance and numerical on the same.**

MODULE-II: Subsidiary Books: Preparation of subsidiary books including purchase book, sales book and sales return books and numerical on the same. Cash book, types of cash book and balancing of cash book. Numerical on single column cashbook, double column cashbook, triple column cashbook and petty cash book.

MODULE-III: Financial Statements: Preparation of trading account, manufacturing account, profit and loss account and balance sheet along with adjustments and numerical on the same.

MODULE-IV: Financial Statement Analysis: Introduction. Objectives of financial statement analysis. Techniques- Ratio analysis. Comparative analysis and Limitations of financial statement analysis. (No numerical).

MODULE-V: Statement of Cash Flows: Purpose, use and structure of the Statement of Cash Flows. Preparation of the statement of cash flows. Reporting cash flows and Interpreting the statement of cash flows. (No numerical).

MODULE-VI: Company Accounts: Characteristics and types of shares. Accounting for issue of shares at par, premium and discount. Numerical on calls in arrear, calls in

advance, forfeiture of shares, reissue of forfeited shares in case of pro rata allotment and determining the amount to be transferred to capital reserve.

RECOMMENDED READINGS

1. Advanced Accountancy--- R.L. Gupta and M. Radhaswamy. Sultan Chand & Sons.
2. Advanced Accountancy--- S.N. Maheshwari.
3. Advanced Accountancy--- Jain and Narang.
4. Advanced Accountancy--- M. C. Shukla and T.S. Garewal.
5. Financial Accounting--- P.C. Tulsian.
6. Modern Accountancy--- Mukherjee and Hanif.

NAME OF SUBJECT: BUSINESS ENVIRONMENT

PAPER CODE: BBL- 205

MAXIMUM MARKS: 30+70=100

TIME ALLOWED: 3 HRS.

INTERNAL ASSESSMENT: 30 MARKS

TERM-END EXAMINATION: 70 MARKS

OBJECTIVE: The aim of the course is to orient the students towards the basic concepts of Indian and Global Business Environment. Emphasis is placed on the significant relationship which exists between business and the social, legal, political, economic, financial and fiscal environment in India.

MODULE-I: Overview of Business Environment: Definition. Nature and significance of Business Environment, Social Responsibility of business, Business ethics. Types of environment, internal environment, external environment, micro-environment, macro-environment.

MODULE-II: Theoretical Foundations: Classical theory of international trade: Absolute cost advantage theory, comparative cost theory, and Modern theory of international trade. Michael Porter Model of competitive advantage.

MODULE-III: Business and Legal Environment in India:

- a) Trade problems of developing countries.
- b) Economic Planning: Needs and objectives of various plans, Role of Government in Economic Planning in India
- c) Green Revolution, White Revolution, Industrial policy Resolution of 1956 and 1991 (LPG), New Economic Policy and implications on Indian economy.
- d) MRTP ACT 1969, Competition Act 2002. Foreign investment policy - FERA, FEMA.

MODULE-IV: Factors Effecting Business Environment: Culture and International business, Political, Technological, Social, Ecological and Legal environment, Eurocurrency-market, International investments: FDI and FII.

MODULE-V: Trade Policy and Economic Integration: Free trade and protection, Tariff, Optimum tariff, Quota, Dumping, Export promotional measures, Meaning and Levels of Economic Integration, European Union, NAFTA, EFTA, SAARC, ASEAN, Cartels, MNC's and international trade.

MODULE-VI: International Institutions: IMF, The Brettenwood system, World Bank (IBRD), GATT, Role and Functions of WTO, Salient features of Uruguay Round, TRIPS and TRIMS, UNCTAD (United Nation's Conference on Trade & Development).

SUGGESTED READINGS

- 1) Francis Cherunillum, International Economics, Himalaya Publication.
- 2) Bhatia H.L., International Economics, Vikas Publication.
- 3) Mishra S.K. and V.K. Puri, Indian economy, Himalaya Publishing House.
- 4) Sundharam, K.P.M. Money, Banking and International Trade, S.Chand & Co, New Delhi.
- 5) Rudra Dutta & Sundaram, Indian economy, S. Chand & Co., New Delhi.
- 6) Czinkota, R. Michael, International Business, Thomson Publication.
- 7) Mithani, D. International Economics, Himalaya Publication.
Luthans, Comparative International Management, Tata McGraw-Hill.